



Date: May 27, 2020

Subject: Higher Education Emergency Relief Fund Reporting
Emergency Financial Aid Grants to Students
CARES Act Initial Report (30-day Fund Report)

I.

Colegio de Cinematografía, Artes y Televisión, hereby acknowledges that it signed and returned the Funding Certification and Agreement to the U.S. Department of Education, and the Institution assures that intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

II.

Colegio de Cinematografía, Artes y Televisión, has received a total amount of \$509,017.00 funds from the Department of Education pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

III.

Colegio de Cinematografía, Artes y Televisión has distributed a total total amount of \$ 332,800.00 from the Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act as of May 27, 2020.

IV.

The estimated total number of students eligible at Colegio de Cinematografía, Artes y Televisión, to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 570 students.

V.

The total number of students who have received an Emergency Financial Aid Grant to Students under Section 18004(a)(1) of the CARES Act will be posted and updated every 45 days once distributed. As of May 27, 2020 a total of 512 students have received the Emergency Financial Aid Grant.



VI.

The method used was based on the numbers of students potentially eligible and the funding provided by the aid portion of the Federal Government for the student aid portion of the Cares Act.

There is a total of approximately 570 students who are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Aid Grants under section 18004 (a) (1) of the Cares Act.

Colegio de Cinematografía, Artes y Televisión has established the following guidelines to determine eligibility of its students for the Higher Education Emergency Relief Fund (HEERF) emergency assistance provided by the CARES Act:

- Students must be actively enrolled in face-to-face program, conducive to complete an academic degree or certificate, during the academic terms affected by the Coronavirus pandemic and thus the study program was interrupted by the emergency.
- Students have filed or may file a Free Application for Federal Student Aid (FAFSA) were deemed eligible.
- Students who doesn't received Federal Student Aid have to:

Apply for the emergency funds via an application provided by the Fiscal Officer and filed a free application for the Federal Student Aid (FAFSA) to determine eligibility.

The total amount of the Emergency Financial Aid Grants has been divided in two payments for the two academic periods that have been impacted by the COVID Emergency:

1st payment on May 26, 2020- A total of \$650.00 have been distribute for students actively enrolled during the academic term January-May 2020 period.

2nd payment (June 26,2020)- A total of \$500.00 will be distribute to students who are actively enrolled during the academic term May-July 2020 period.



VII.

Instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Colegio de Cinematografía, Artes y Televisión provided the following communications to the students related to the CARES ACT emergency aid:

- May 27, 2020 – Letter to students announcing the distribution of the CARES ACT emergency aid and describing the distribution methodology.
- May 1, 2020 – Email to potentially eligible students with no FAFSA on record at the institution providing guidance to apply for assistance and file the FAFSA.
- April 24, 2020 – Email update to students on the status of CARES Act emergency aid funds to be received and describing the purpose of the CARES Act emergency aid funds.